

REASEGURADORA PATRIA, S.A. (MEXICO) ANNOUNCES

LLOYDS APPROVAL OF SPECIAL PURPOSE SYNDICATE

- Patria Re Special Purpose Syndicate to Attract Latin American Business -

Mexico City, México, December 7, 2015 – Reaseguradora Patria, S. A. (Patria Re) has announced that together with Ironshore’s Pembroke Managing Agency Limited (Pembroke), have received Lloyd’s approval to establish a Special Purpose Syndicate (SPS). Patria Re will join the Lloyd’s platform in partnership with Pembroke as the first Mexican insurer to drive Latin American specialty business lines to the Lloyd’s market, effective for the 2016 Year of Account. Pembroke served as third-party Managing Agent to guide Patria Re through the Lloyd’s New Entrant Assessment process. Ingrid Carlou, Patria Re’s Chief Executive Officer and Christopher Brown, Pembroke’s Third Party Syndicate Director, led the Lloyd’s approval process and will jointly oversee operations. The investment required has received approval from the National Commission of Insurance and Surety who is the relevant Mexican authority.

Patria Re will operate as Patria Re SPS 6125, with an approved stamp capacity of £15 million Gross Written Premium (GWP). Patria Re will underwrite a diverse portfolio of short tail exposures for Latin American specialist lines of business. The announcement was made to coincide with Lloyd’s opening of its first Representative Office in Mexico City in October 2015.

The “creation of the Patria Re SPS represents an important strategic step for Patria Re, and at the same times offers attractive opportunities to represent Latin America in the Lloyds Platform, it is a win win stake”, said Ingrid Carlou, Chief Executive Officer of Patria Re. “It is also proof of Patria’s dynamism and of its growing relevance in the international insurance scene”, she added. Customer relationships within Latin America will continue to be managed directly by Reaseguradora Patria in the same manner as they have been in the past.

About Patria Re

Patria Re is an international reinsurance operation specialized in Latin America. It provides property, casualty, surety and credit, life and health reinsurance primarily to the Latin American Market where it has more than 60 years of experience. Patria Re is rated A (Excellent) by A.M. Best A- (Strong) from Fitch. Patria Re is part of the Peña Verde Group of insurance companies. For more information, please visit: www.patriare.com.mx.

About Ironshore

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks on a global basis through its multiple international platforms. The Ironshore group of companies is rated A u (Excellent) by A.M. Best with a Financial Size Category of Class XIV Ironshore’s Pembroke Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit: www.ironshore.com.